

Medellin Real Estate Investment Notes Subscription Agreement

To purchase a Medellin Real Estate Investment Note(s), please complete this form and the Direct Deposit Authorization form and any other documents requested and submit online or by mail to Alvarez Pereira Inc., 701 Brickell Ave., Suite 1550, Miami, FL 33131 or Alvarez Pereira SAS, Cra. 27 #37 Sur-45, Suite 1717, Envigado, Antioquia 055420. A Capital Call will be issued upon approval for you to fund your note online or by check made payable to Alvarez Pereira Inc. If you have any questions, please email investors@alvarezpereira.com or call +1 (305) 521-9069, or +57 (300) 627-7605.

NOTE PURCHASE AMOUNT (Minimum Amount \$1,000 USD)				
Principal Amount	INTEREST PAYMENT SCHEDULE (Choose One)			
	Monthly	Quarterly	Semi-Annually	Annually
\$ _____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Interest Rate	FIXED TERM (Choose One)			
	6 Months	12 Months	24 Months	36 Months
_____ %	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Form of Ownership (Choose One)

<input type="checkbox"/> Individual Investor (with optional beneficiary)	<input type="checkbox"/> Custodian for a Minor
<input type="checkbox"/> Joint Tenants with Rights of Survivorship	<input type="checkbox"/> Other (IRA, Trust, Corporation, Partnership, etc.)

Note Purchaser
Full Name of Individual Investor / First Joint Tenant / Minor / Entity / Administrator / Trustee

First Name	Middle Name	Last Name	Social Security / Tax ID / NIT	Birth Date (if applicable)
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Full Name of Beneficiary / Second Joint Tenant / Custodian / Transfer on Death

First Name	Middle Name	Last Name	Social Security / Tax ID / NIT	Birth Date (n/a for custodian)
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<p>Primary Address</p> <p>Individual Investor, IRA Administrator, Trustee, Custodian, Entity, etc.</p> <p>Address _____</p> <p>City _____ State / Department _____ Zip _____</p> <p>Country _____ Telephone _____</p> <p>Email Address _____</p>	<p>Secondary Address</p> <p>Beneficiary, IRA Owner, Joint Tenant, Partner, etc.</p> <p>Address _____</p> <p>City _____ State / Department _____ Zip _____</p> <p>Country _____ Telephone _____</p> <p>Email Address _____</p>
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Direct Deposit: Alvarez Pereira will deposit your principal and interest payments directly into your bank account. You can complete the Direct Deposit Authorization form online or print and mail the form.

Password: If you call about your investment, you may be asked to verify your identification by answering the following question. What is your mother's maiden name? _____

CERTIFICATION: Under penalty of perjury, I hereby declare and certify that: (1) I am a bona fide resident of the state listed in the primary mailing address; (2) I have received and read the private placement memorandum provided by Alvarez Pereira and understand the risks related to the notes and to the company; (3) neither Alvarez Pereira, its affiliates nor agents have recommended this investment to me or given me investment, legal or tax advice regarding the notes or the creditworthiness of Alvarez Pereira; (4) I have independently determined that this investment is suitable for me without relying on such advice from Alvarez Pereira, its affiliates or agents.; (5) I understand the notes are illiquid due to significant transfer restrictions and the lack of a secondary market; (6) I understand the notes are obligations of Alvarez Pereira only, they are not bank certificates of deposit, and they are not guaranteed or insured by the FDIC, SFC or any other entity; (7) I understand I risk the loss of my entire investment, plus all accrued but unpaid interest, when purchasing the notes and I have the financial ability to withstand these losses; (8) I am purchasing the notes to fulfill my investment objective of earning current taxable interest income; (9) the social security number, tax identification number or NIT listed above is correct; (10) I am not subject to backup withholding, because either the IRS or DIAN has not notified me that I am subject to backup withholding as a result of a failure to report all interest or dividends or I have been notified that I am no longer subject to backup withholding; (11) I understand my purchase offer is subject to the terms contained in the private placement memorandum and to state and government securities regulations, it may be rejected in whole or in part, and it will not become effective until accepted by Alvarez Pereira.

Signature of Individual Investor/First Joint Tenant/Custodian/Authorized Person	Date	Signature of Second Joint Tenant (if applicable)	Date
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